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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



KOWLOON-CANTON RAILWAY CORPORATION

(established in Hong Kong by the Kowloon-Canton Railway Corporation Ordinance (Cap. 372))

**US\$3,000,000,000
MEDIUM TERM NOTE PROGRAMME**

Arrangers

**CITIGROUP GLOBAL MARKETS LIMITED
DEUTSCHE BANK AG, SINGAPORE BRANCH
THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of the US\$3,000,000,000 Medium Term Note Programme (the “Programme”) and for the listing of, and permission to deal in any notes to be issued thereunder within 12 months after 20 April 2009 as described in the Offering Circular to be dated 20 April 2009. The listing of the Programme is expected to become effective on 20 April 2009.

15 April 2009

As at the date of this notice, the Managing Board of Kowloon-Canton Railway Corporation comprises Professor Chan Ka-keung, Ceajer, SBS, JP, Eva Cheng Yu-wah, JP, Stanley Ying Yiu-hong, JP, Francis Ho Suen-wai, JP, Li Kwok-tso, JP and Clement Leung Cheuk-man, JP.