

Press Announcement

15 April 2025

**Announcement of Audited Financial Results
of Kowloon-Canton Railway Corporation
for the Year Ended 31 December 2024**

The Chief Officer of Kowloon-Canton Railway Corporation, Mr LT Ma, today announced the audited financial results of the Corporation for the year ended 31 December 2024.

Mr Ma pointed out that the patronage of Express Rail Link in 2024 reached a record high since its commissioning in 2018, and there was also growth of the patronage of the Corporation's domestic railway network including the East Rail Line and Tuen Ma Line in 2024.

With the increased patronage of the railway network of the Corporation, the Variable Annual Payment received by the Corporation from the MTR Corporation Limited for service concession in 2024 amounted to HK\$3,025 million, which was an increase of 28% when compared to the HK\$2,355 million in 2023.

Mr Ma said that the Corporation recorded an accounting profit of HK\$209 million in the year ended 31 December 2024. The Corporation maintains a robust financial position and its outstanding debt was repaid in May 2024 upon maturity.

The Corporation's Annual Report for 2024 will be available on its website www.kcrc.com after tabling by the Financial Secretary in the Legislative Council, which is expected in about mid-2025.